

Government of Chhattisgarh



Finance Department



Press Note

Budget 2024-25

9th February 2024

➤ Chhattisgarh Budget 2024-25

The Budget for the year 2024-25 was presented today by the Hon'ble Finance Minister. This is the first budget presented by newly formed government as “**Amritkaal ke neev ka Budget**”. The budget is focused on the prosperity for Gareeb, Yuva, Anndata&Naari (GYAN) and stimulating infrastructural growth by increasing capital expenditure, and employment &livelihood promotion for youth of the state.The budget is an important step towards fulfilling promises under "**Modi ki Gaurantee**"

With a vision to emerge as a developed state in the Amritkaal, “**Amritkaal: Chhattisgarh Vision @2047**” shall be preparedby 1st November 2024 for an inclusive development and growth in all sectors. The first mid-term goal, helping us in achieving this vision, shall be the target to double our state’s **GSDP** in next 5 years from 5 lakh crores to **10 lakh crores by year 2028**.

We present this budget with a deep sense of responsibility for developing the economic situation by overall development of women, youth, poor, farmers, landless labourers, and tribals.

“**Humnebanayahi, Hum hi Sawaareng**”, we have drafted **10 Fundamental Strategic Pillars** which will assist us to achieve our midterm & long term goals by 2047.

1. Focus of our Economic Development: Gareeb, Yuva, Anndata&Naari (GYAN)
2. Rapid Economic Growth through Technology driven Reforms in Governance
3. Maximum capital expenditure
4. Optimum utilization of Natural Resources
5. Emphasis on new possibilities of service sector of the economy
6. Ensuring private investment
7. Focus on Bastar-Surguja
8. Decentralized Development Pockets (DDP)
9. Promoting Chhattisgarhi Culture
10. Importance of Implementation

➤ Budget at a Glance

(in INR crore)

S. No.	Description	2023-24 (Budget Estimates)	2024-25 (Budget Estimates)	% Growth
1.	Total Income	1,21,501	1,47,500	22%
2.	Total Expenditure	1,21,500	1,47,446	22%
3.	Revenue Expenditure	1,02,501	1,24,840	22%
4.	Capital Expenditure	18,660	22,300	20%
5.	Revenue Surplus	+3,500	+1,060	-
6.	Fiscal Deficit	-15,200	-16,296	-
7.	G.S.D.P	5,05,887 (A)	5,61,736*	11%
8.	Fiscal Deficit as % of GSDP	-2.99%	-2.90%	-

* Projection Based on moving average of GSDP (2011-12 series)

Fiscal Status

1. As a result of positive efforts made to increase the revenue of the state, the **States Own Revenue is estimated to increase by 22 percent** without imposing new tax or increment on the tax rates
2. In FY 2024-25, the Gross Fiscal Deficit of the state is estimated to Rs. 19,696 Crores (including Rs. 3,400 Crores of Special Assistance for Capital Expenditure by GoI). Hence, the **Net Fiscal Deficit of the state is estimated to Rs. 16,296 rores which is 2.90% of GSDP**. This is within the limit of 3 percent set in the FRBM Act.
3. Total revenue surplus estimated in the year 2023-24 is of Rs **1,060 Crores**. Chhattisgarh is among the progressive states which maintain a revenue surplus status.
4. The **Capital Expenditure of** the state for FY 2024-25 is proposed to be around **Rs. 22,300 Crores**, which is 15% of the total budget and 20% higher than the FY 2023-24. This is up from last 5 years' average Capital Expenditure of 12%.

5. Comparison of major Fiscal Indicators YoY growth with India

	Revenue Receipts	Revenue Expenditure	Total Expenditure	Capital Expenditure
Chhattisgarh	19%	22%	21%	20%
India	14%	4%	6%	9%

➤ Economic Situation

1. The Gross State Domestic Product (GSDP) for the current FY 2023-24 is projected to grow at 6.56% (*at constant price*) over quick estimates of FY 2022-23. This is lower than the projected national GDP growth rate of 7.3%.
2. In the current FY 2023-24, Agriculture sector is projected to grow by 3.23% as compared to growth of 1.82% by India, Industrial sector by 7.13% as compared to growth of 7.93% by India and Services sector by 5.02% as compared to growth of 7.72% by India at constant price.
3. At current prices, the Gross State Domestic Product (GSDP) is projected to increase from 4, 64,399 crores in 2022-23 to 5, 05,886 crores in 2023-24, which is an increment of 8.93%.
4. As per quick estimates of FY 2023-24, the contribution in GSDP by Agriculture sector is 15.32% compared to 14.41% at national level, Industrial sector is 53.50% compared to 30.97% at national level and Service sector is 31.19% compared to 54.62% at national level.
5. In 2023-24, per capita income is expected to grow by 7.31% to Rs 1, 47,361 per annum which is lower than national per capita income of Rs. 1,85, 854 which has grown by 7.9%.

➤ Modi ki Guranteee

This budget is dedicated to “fulfill promises of “**Modi ki Guranteee for Chhattisgarh**” by

1. Provision Rs. 8,369 Crore for construction of 18 lakhs houses under **Pradhan Mantri Awaas Yojana** and Rs. 3,799 Crore in 2nd Supplementary of FY 2023-24
2. Provision to empower women by assistance of Rs. 12,000 per year under **Mahtari Vandan Yojana**
3. Provision of Rs. 10,000 Crores under **Krishak Unnati Yojana** to benefit more than 24.72 lakh farmer which is an increase of 2.3 Lakh farmers from 22.4 Lakh farmers in the last year
4. Provision of Rs. 4,500 Crores under **Jal Jeevan Mission** to expedite completion of works for ensuring tap water supply for all households.

5. Provision for payment of Rs. 5,500 per '*manak bora*' for **Tendupatta collectors** up from Rs 4,000 per *maanak bora* in last year
6. Provision of Rs. 500 Crores under **Deendayal Upadhyay Bhoomiheen Krishi Majdoor Yojana** for annual payment of Rs 10,000 to landless labourers up from Rs 7,000 in last year.
7. Provision for implementation of **Chhattisgarh Uddyam Kranti Yojana** for promoting self-employment of youth.
8. Provision for making detailed plan for the development of **State Capital Region (SCR)**
9. Provision of Rs. 5 Crores for organizing **Invest Chhattisgarh**
10. Provision of Rs. 5 Crores for making detailed plan for development of 5 **ShaktiPeeth** of the state.
11. Provision of Rs. 35 Crores for **Shree Ram Lalla Darshan** for residents of the state.

This budget is a sincere effort by our government to fulfill the promises made to the people under '**Modi ki Guarantee**'.

➤ Sector-wise Major Allocation

S. No.	Department Name	BE 2024-25	% of Budget Allocation
Education Sector			
1.	School Education Department	21,489	15.95%
2.	Higher Education Department	1,333	
3.	Skill Development, Technical Education & Employment	690	
Agriculture & Allied Services Sector			
4.	Agriculture Development & Farmer Welfare Department	13,435	14.05%
5.	Food & Civil Supplies Department	6,428	
6.	Animal Husbandry & Dairy Department	620	
7.	Fisheries Department	237	
Rural Sector			
8.	Panchayat & Rural Development Department	17,529	12.06%
9.	Village Industries Department	266	
Infrastructure Sector			
10.	Public Works Department	8,017	11.00 %

S. No.	Department Name	BE 2024-25	% of Budget Allocation
11.	Public Health Engineering Department	5,048	
12.	Water Resource Department	3,166	
Health Sector			
13.	Public Health & Family Welfare Department	7,552	6.92%
14.	Medical Education Department	2,663	
Other Major Departments			
15.	Energy Department	8,009	5.43%
16.	Home Department	7,570	5.13%
17..	Urban Administration & Development Department	6,044	3.76%
18.	Women & Child Development Department	5,683	3.54%
19.	Forest Department	3,281	2.22%
20.	Tribal Development	2,953	2.00%

➤ Major Increase in Department's Budget

S. No.	Department Name	BE 2023-24	BE 2024-25	Growth value	% Growth
1.	Women & Child Development Department	2,675	5,683	3,008	112%
2.	Public Health Engineering Department	2,557	5,048	2,491	97%
3.	Mineral Resources	877	1,580	703	80%
4.	Panchayat & Rural Development Department	10,329	17,529	7,200	70%
5.	Public Health & Family Welfare Department	5,497	7,552	2,055	37%
6.	Agriculture Development & Farmer Welfare Department	10,070	13,435	3,365	33%
7.	Energy Department	6,665	8,009	1,344	20%
8.	Home Affairs Department	6,520	7,570	1,050	16%
9.	Urban Administration Development Department	5,360	6,044	684	13%
10.	School Education Department	19,489	21,489	2,000	10%

➤ Focus on IT based Reforms

1. Provision of Rs. 266 Crores for focus on **digital advanced technologies and IT Enabled Services (ITES)** from State Headquarters to Gram Panchayat level for all Administrative Departments to strengthening administrative work and bringing transparency at all levels.
2. Provision of Rs. 66 Crores for **Bharat Net Project**
3. Provision of Rs. 37 Crores for **P.M. Vaani Project**
4. Provision of Rs. 15 Crores for **Integrated eProcurement Project**.
5. Provision of Rs 5 Crores for **Atal Dashboard**
6. Development of **Business Intelligence Unit** by GST Department, **NGDRS Software** by Land Registration Department, Software by Excise Department, **Khanij Online 2.0** by Mining Department, **State Water Information Centre** by Water Resource Department, **IFMIS 2.0** by Finance Department

➤ Decentralized Development Process

1. Development of **State Capital Region (SCR)** around Raipur-Bhilai area for world class IT Sector, Wedding, Education & Health Destination.
2. **Livelihood Center of Excellence** to be formed in Nava Raipur
3. **Center of Entrepreneurship** to be formed in Bhilai
4. **Start up Incubation center & IT Park** to be formed for promoting start up culture & other IT services in the state.
5. **“Plug & Play Model”** for growth of IT industry & generation of IT employment in Nava Raipur
6. Focus on development of cities such as Raipur, Nava Raipur, Bilaspur, Durg, Bhilai, Ambikapur, Jagdalpur, Korba&Raigarh, etc. as **“Growth Engine”**
7. **Industry Policy** to be drafted focusing rich industry areas such as Korba, Janjgir, Raigarh, Urla, Siltara, etc.
8. Special focus and encouragement to **Agricultural & Rural Development**.

➤ **Key Schemes**

1. Provision of Rs. 10,000 Crores under **Krishak Unnati Yojana** to benefit farmers for strengthening the small and medium farmers.
2. Provision of Rs. 8,369 Crores for **Pradhan Mantri Awaas Yojana(Gramin)**
3. Provision of Rs. 4,500 Crores for **Jal Jeevan Mission**
4. Provision of Rs. 3,952 Crores for development and maintenance of **Higher Secondary School**
5. Provision of Rs. 3,500 Crores for **free electricity supply for 5 H.P agriculture pumps**
6. Provision of Rs. 3,400 Crores for **Mukhya Mantri Khadyaan Sahayata Yojana**
7. Provision of Rs. 3,000 Crores for **Mahtari Vandan Yojana** to make women of the state self-reliant.
8. Provision of Rs. 841 Crores for **Pradhan Mantri Gram Sadak Yojana**
9. Provision of Rs. 700 Crores for **Amrut Mission Yojana**
10. Provision of Rs. 300 crores for Centrally Sponsored Scheme **“Pradhan Mantri Janman Yojna”**.
11. An initiative for citizen of states to visit **Shree Ram Lalla Darshan (Ayodha Dham)** has been proposed with a budgetary amount of Rs. 35 Crores
12. **Chhattisgarh Higher Education Mission Scheme** to be implemented in the state for strengthening provisions of National Education Policy of India.
13. **Chhattisgarh Institute of Technology (CIT)&Chhattisgarh Institute of Medical Science(CIMS)** to be set up in every Lok Sabha constituency and Division respectively.
14. **State Capital Region (SCR)** to be formed around Raipur-Bhilai.
15. Formation of **Chhattisgarh Center for Smart Governance**
16. Formation of **Chhattisgarh Economic Advisory Council**
17. **Eco-tourism & Naturo-therapy** centers to be developed in Bastar & Sarguja area.
18. **New Industry Policy** to be prepared to include new industries in the policy
19. **Climate Action Plan** to be prepared for reduction in carbon emission in addition to encouragement to solar rooftop, eVehicles, adoption of Kusum Yojna, etc.
20. Promotion to the state's sports facilities & infrastructure to be prioritized.

➤ **Tax Proposal**

There is no tax proposal for the year 2024-25 & no increase in existing tax rates.