

(29)

Government Of Chhattisgarh
Department Of Finance
NOTIFICATION

Date 29th March 2003

No. 639/B-4/4/2003 In exercise of the power conferred by sub-section of Article 309 of the Constitution of India, the Governor of Chhattisgarh hereby makes following rules :-

Rules

1. Brief Name and Beginning: -

- (1) These rules may be called "Chhattisgarh State Pension Fund Rules, 2003"
- (2) These rules shall come into force on the date of their Notification in the State Gazette of the financial year 2002-03.

2. Commencement: -

These rules shall be applicable in matters concerning the expenditure from the Chhattisgarh State Pension Fund towards meeting the liabilities to pensioners of the Government of Chhattisgarh.

3. Definitions :-

- (a) "Government" means State Government of Chhattisgarh.
- (b) "Fund" means Pension Fund established by State Government.
- (c) "Finance Department" means Finance Department of Chhattisgarh Government.
- (d) "Year" means Financial Year
- (e) "Pensionary Liabilities" means Pension Liabilities Under Major Head - 2071.
- (f) "Accountant General" means Accountant General of Chhattisgarh.

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4. Commencement of administration of State Pension Fund :-

Transfer and management of money in the State Pension Fund will commence from the year 2002-03.

5. Transfer into Fund :-

Transfer into the Fund will be from the following sources :

- (1) From Consolidated Fund of the Government.
- (2) Other sources, as Government may decide.

6. Determination of transfer into the fund :-

- (1) The Government shall transfer to the fund an amount not less than five percent of the total expenditure in the major head 2071 towards pensionary liabilities in the immediate preceding year Provided that the State Government may keeping in view the available resources, transfer a larger amount into the fund.
- (2) Transfer of funds into the fund from other sources shall be as per directions issued by Government under Rule 5 (2).

7. Use of Fund :-

The Fund will be used by Finance Department only to meet Pension liabilities.

Provided that the amount transferred into the fund shall not be used before the year 2009-10 for any purpose.

8. Investment of money deposited in the Pension Fund :-

The balances available in the Pension Fund shall be invested by Government into Government of India securities only as per the procedure laid down for such investments.

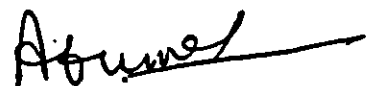
9. Maintenance and Accounting of Fund :

The Finance Department shall maintain the fund under the Public Account. The Finance Department shall maintain accounts of the transfers and receipts into the Fund and reconcile the balances with the Accountant General.

10. Savings :-

The Government shall issue instructions relating to the provisions of the Rules as may be considered from time to time to enable smooth functioning and administration of the Fund. In case of any difficulty in the operations of any of the provision of the Rules, the Government may issue clarifications or make alteration in the Rules.

By the order and in the name of
Governor of Chhattisgarh



(A.K. Vijayavargi)
Additional Chief Secretary
Finance